

 सत्यमेव जयते	<b>राजस्थान राजपत्र</b> <b>विशेषांक</b>	<b>RAJASTHAN GAZETTE</b> <b>Extraordinary</b>
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**भाग-1(ख)**

**महत्वपूर्ण सरकारी आज्ञायेँ।**  
**FINANCE DEPARTMENT**  
**(TAX DIVISION)**  
**ORDER**  
**Jaipur, September 21, 2023**

**No. F.12(32)FD/Tax/2023- 39** .-In compliance of decision taken in the Board of Investment meeting dated 16.08.2023 and in exercise of the powers conferred under section 12 of the Rajasthan Investment Promotion Scheme-2022, (hereinafter referred to as "the Scheme") and subject to conditions as enumerated in this Order, the State Government hereby orders the following customized package (hereinafter referred to as "the package"), in favour of the following companies of the BAXY Group (hereinafter referred to as "the enterprise") as a Cluster, namely:-

1. M/s. Continental Engines Pvt. Ltd. (CEPL)- Holding company.
2. M/s. BAXY Limited- 100% subsidiary of CEPL.
3. M/s. BAXY Engineering Pvt. Ltd.- 100% subsidiary of BAXY Limited.
4. M/s. Expert Township Pvt. Ltd.- 100% subsidiary of CEPL.

**1. Eligibility for the package.** - The enterprise shall be eligible to avail the benefit provided under the package on fulfillment of the following conditions, namely:-

- (i) The enterprise shall fulfill all the conditions of the package including the conditions of eligibility as provided under the Scheme.
- (ii) M/s. BAXY Limited shall undertake expansion of its existing Bhiwadi plant (Phase-I) and/or foundry division at Bhiwadi for manufacturing of auto components – engine and transmission parts for ICE, EV parts, structural parts for vehicle car, two wheelers, commercial vehicles etc. and shall make a minimum investment of Rs. 80 Crore in Plant and Machinery and shall provide employment to minimum 300 persons.

The company shall also undertake expansion at Neemrana (Phase-II) for manufacturing equipment for waste management solutions and shall make a minimum investment of Rs. 100 Crore in Plant and Machinery and shall provide employment to minimum 100 persons.

- (iii) M/s. BAXY Engineering Pvt. Ltd. shall undertake expansion at Neemrana (Phase-II) for manufacturing of auto components – engine and transmission parts for ICE, EV parts, structural parts for vehicle car, two wheelers, commercial vehicles etc. and shall make a minimum investment of Rs. 585

Crore in Plant and Machinery and shall provide employment to minimum 1500 persons.

The company shall also make a minimum investment of Rs. 40 Crore in Plant and Machinery in Paint Section for auto components in the Machining Division, Bhiwadi and shall provide employment to minimum 100 persons.

(iv) M/s. Continental Engines Pvt. Ltd. (CEPL) shall make a minimum investment of Rs. 180 Crore in land and building.

(v) M/s. Expert Township Pvt. Ltd. shall make a minimum investment of Rs. 20 Crore in land.

(vi) The enterprise/company shall not be eligible to claim benefit of any subsidy under any other Scheme of the State Government for the project.

**Note:**

1. The land and/or building as mentioned above in (iv) and (v) shall be used for expansion of existing unit(s) mentioned above in (ii) and/or (iii).
2. The expression "investment" and "employment" shall have the same meaning as defined under the Scheme.

**3. Benefits Under the Package:**

S.No.	Nature of benefit	Benefits Under the package
1.	Capital Subsidy	<p>(i) 23% of EFCI as Capital Subsidy to be disbursed in annual installments in 10 years as Asset Creation Incentive.</p> <p>(ii) Additional 20% of the Capital Subsidy as Sectoral Anchor booster (over and above the annual ceiling limit).</p> <p>(iii) Additional 10% of the Capital Subsidy as a customization of the Asset Creation Incentive (over and above the annual ceiling limit).</p>
2.	Banking, Wheeling and Transmission charges	<p>The following shall be provided for Captive Solar Power Plant set up under the project for 10 years:</p> <p>(i) No ceiling on the size of the captive power plant.</p> <p>(ii) 100% banking allowed with no restrictions on withdrawals during peak hours.</p> <p>(iii) 100% banking, wheeling and transmission charges waived off/reimbursed.</p> <p>Conditions:</p> <p>(i) The energy generated must be used for captive consumption only, third party sale shall not be allowed.</p> <p>(ii) Investments in the Solar Power Plant shall not be part of</p>

		EFCL.
3.	Exemptions	(i) 100% exemption from payment of Electricity Duty for ten years. (ii) 100% exemption from payment of Land Tax for ten years.
4.	Other Benefits	Other benefits, shall be available to the enterprise under the provisions of the Scheme subject to fulfillment of eligibility conditions.

### 3. Terms & Conditions. -

- (i) The benefits under this package shall be available on the condition that the enterprise shall make a minimum investment of Rs. 1005 Crore and provide employment to 2000 persons (Direct-1200, Contractual-800) as enumerated in S. No. 1.
- (ii) The projects shall be eligible for Standard benefits under the Scheme and on achieving investment of more than Rs. 1000 Crore and employment of more than 800 persons, the projects shall become eligible for benefits under the customized package.  
However, if the enterprise/company fails to fulfill the conditions of minimum investment and employment as provided in the above condition (ii) within the operative period of the Scheme, the benefits of customized package shall be recovered along with interest as provided in the Scheme by the concerned department.
- (iii) The telescopic of incentives shall be applicable as per provisions in the Scheme.

### 4. Applicability of the provisions of the Scheme. -

Subject to the provisions of the package, all the provisions of the Scheme shall apply *mutatis mutandis*.

### 5. Redressal of grievances related to implementation of the package. -

Any grievance related to implementation of this order shall only be referred to State Empowered Committee as constituted under section 3 of the Rajasthan Enterprises Single Window Enabling and Clearance Act, 2011 (Act No.7 of 2011), through its nodal agency. The decision of the said Committee shall be final.

**By Order of the Governor,**

Namrata Vrishni,  
**Joint Secretary to the Government.**

राज्य केन्द्रीय मुद्रणालय, जयपुर।